

House Study Bill 178

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
STATE GOVERNMENT BILL BY
CHAIRPERSON MASCHER)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act concerning audits conducted by a licensee conducting
2 pari-mutuel wagering and providing an effective date.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2348HC 83
5 ec/nh/14

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1 1 Section 1. Section 99D.20, Code 2009, is amended to read
1 2 as follows:
1 3 99D.20 AUDIT OF LICENSEE OPERATIONS.
1 4 Within ninety days after the end of each ~~race meeting~~
1 5 calendar year, the licensee shall transmit to the commission
1 6 an audit of the financial transactions and condition of the
1 7 licensee's operations conducted under this chapter.
1 8 Additionally, within ninety days after the end of the
1 9 licensee's fiscal year, the licensee shall transmit to the
1 10 commission an audit of the licensee's total racing and gaming
1 11 operations, including an itemization of all expenses and
1 12 subsidies. All audits shall be conducted by certified public
1 13 accountants registered in the state of Iowa under chapter 542
1 14 who are selected by the board of supervisors of the county in
1 15 which the licensee operates.
1 16 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
1 17 immediate importance, takes effect upon enactment.
1 18 EXPLANATION
1 19 This bill provides that a licensee to conduct pari-mutuel
1 20 wagering shall transmit to the racing and gaming commission an
1 21 audit of the financial transactions and condition of the
1 22 licensee's operations 90 days after the end of each calendar
1 23 year instead of 90 days after the end of each race meeting.
1 24 The bill takes effect upon enactment.
1 25 LSB 2348HC 83
1 26 ec/nh/14